

Alternative Petroleum Technology announces expansion into Latin America

LUXEMBOURG, ((DATE)) /PRNewswire/ -- Alternative Petroleum Technologies S. A. ("APT") announced today it executed a joint venture agreement with Navipac S.A., one of the largest maritime fuel providers and marine transporters of petroleum products on the West Coast of South America. The joint venture agreement covers Ecuador and other countries in the Region.

Navipac recently completed a year-long evaluation of the APT Technology that included testing in Navipac's stationary power generation and marine engines. Ramon Espinel, General Manager of Navipac stated "We are excited about the economic and environmental benefits derived from the APT technology. We see our relationship with APT as an important step for Navipac, Ecuador and its neighboring countries to address the increasing challenges associated with energy resource management and increasing emission controls in maritime and heavy industries."

The joint venture is already finalizing agreements with a range of customers to include applications with industrial boilers, buses and marine vessels in Ecuador.

"Navipac's decades of political and technical experience fits well with our geographical joint venture model and allows APT to leverage Navipac's proven marketing expertise to offer our technology to the region cost-effectively" stated APT's President, Patrick Grimes.

About Alternative Petroleum Technologies (www.altpetrol.com)

Alternative Petroleum Technologies S.A. is the holding company for a group of environmental technology companies dedicated to all aspects of cost-effective solutions to environmental problems. We offer technologies and expertise to help operators of compression-ignition engines and industrial boilers meet increasingly stringent emissions requirements. We are developing new ways to help international power plant operators meet the constantly growing demand for electricity with heavier oil products that are made cleaner and more economical. And we are meeting the challenge of providing even cleaner biodiesel fuels with new generations of emulsified fuels.

For more information please contact APT at info@altpetrol.com.

About Navipac. (www.navipac.com)

Navipac S.A. (Navipac) has been supplying petroleum products and bunkering services in Ecuador and the region since 1952. Navipac was the first, and is the largest, private tanker owner and tanker operator in Ecuador. It has been recognized internationally as a regional leader in both in the quality of its services as well as introducing safety and technological advances to the industry.

Navipac is a third-generation company and its founder introduced the first petroleum refinery to Ecuador.

For more information please contact Navipac at bunkers@navipac.com

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